

MORTGAGE

REGISTERED
This mortgage is subject to the
provisions of the National Housing Act.

STATE OF SOUTH CAROLINA }
COUNTY OF GREENVILLE }

TO ALL WHOM THESE PRESENTS MAY CONCERN: Walter J. Williams, Jr. and Samuel L. Williams

Greenville, South Carolina, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto Alliance Mortgage Company

a corporation organized and existing under the laws of the State of Florida, hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Fifty-seven Thousand seven Hundred and no/100's ----- Dollars (\$ 57,700.00).

with interest from date at the rate of Thirteen and one-half percentum (13.5 %) per annum until paid, said principal and interest being payable at the office of Alliance Mortgage Company P. O. Box 2139 in Jacksonville, Florida 32232 or at such other place as the holder of the note may designate in writing, in monthly installments of Six hundred sixty-one and 24/100's ----- Dollars (\$ 661.24). commencing on the first day of October, 19 83, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of September 2013

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of State of South Carolina:

All that certain piece, parcel or lot of land located in the County of Greenville, State of South Carolina, and being known and designated as Lot 178, according to a plat entitled "Heritage Lakes Sub-division" by Heaner Engineering Co., Inc., as revised October 26, 1977, and recorded in the REC Office for Greenville County in Plat Book 611, Page 15. Reference is hereby made to said plat for a metes and bounds description.

This being the same property conveyed to the mortgagors herein by Deed from Jim Williams, Inc., dated August 22, 1983 to be recorded herewith.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagee covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of an interest on the indebtedness evidenced by the said note, at the times and in the manner herein provided. Precedence is reserved to pay the debt in whole, or an amount sufficient to pay the monthly payments, the principal that is next due on the note, or the first day of any month thereafter, until the debt is paid in full, and that he will not increase such payments to a greater amount than that which is provided for in the said note.

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RECORDED